



Fintel students are share trading winners.

Knowledge is the key to your success!!!!

Gaining knowledge is one thing, putting this acquired knowledge to use is entirely another concept. Following the rules is an integral part of learning to the education of share trading.

Gaining knowledge is one thing, applying the acquired knowledge is one thing. Just the same in any industry, you are required to learn the basics, or the rules, or the guidelines of what you are wanting to venture into and learn.

It is fair enough to say that these guidelines can be built on and changed later on, but we first must know what the basics are to form a solid foundation of understanding.

I have had many conversations recently with students that just have not "got it" (Sorry) It was clear that some

students are not starting from the beginning. I know it's hard to start from the beginning when we are all older and have a fair amount of life experience under our belt. BUT, if you truly want to succeed at share trading, everyone needs to start from the beginning. Often it's a case of having to un-learn some of what you already know.

I urge everyone new, or restarting (even been doing this for a while) to ensure you have a sound understanding of each level before moving on. Get to know the language of share trading.

Im a bloke so here is a bloke example.

If you started work as a plumber, and did a weekend course on everything there is to know, do you think that person could go out and do a major plumbing job on a block of units? Or would they do their time and start with the basics and build on the knowledge and experience over time?

Today's trading message

The only source of knowledge is experience.

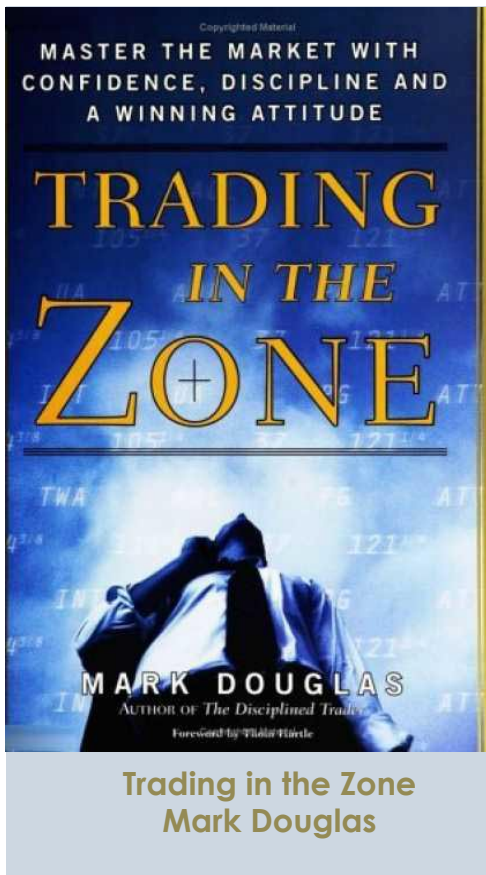
Fintel Workshops

- August 28th
Advanced Trading
Tania SYD
- September 11th 12th
Intro Review
Rob SSC
Advanced Trading
Tania SSC
- September 23rd
Spotlight
Tania SSC

Money does not buy you happiness.

But either does poverty.





Trading in the Zone
Mark Douglas

Working with psychology and attitude.

CHAPTER TEN –
The impact of Beliefs on Trading:

“To be able to de-activate old beliefs and create new experiences around share trading will serve you well!”

The content of this chapter is pretty ‘heavy’, so I would encourage anyone to sit quietly and ponder what this all means to themselves.

If you think that your beliefs have no effect on your trading ability then think again. Many of us have similar or modified versions of beliefs that were presented to us by our parents, peers and experiences while growing up.

For many of us a common belief will be that money is to be worked hard for and you have to choose carefully when spending it.

Dot believe me? Then why when you analyse all your charts do you want to pick the best ones? Why not place an order on all of them?

Our belief system drives us. Right from wrong, better from worse, opinion vs opinion based on life experiences that have been presented to us since birth.

Some of these are wonderfully invaluable to us. Others could be misguided and need a process of de-activation so other relevant beliefs about ourselves can be installed and utilized for our good.

If you can successfully paper trade, then when it comes to live trading fail most of the time, losing money trade after trade, you have a self belief issue.

Chart of the week

WDC

[Forum Link Click Here](#)



WDC Weekly Chart – share trading and CFD shorting strategies apply to this example

The power of lines.....Once again.....As you continue to enhance your line drawing skills you will observe how often price comes to then bounces off a line. You can use this knowledge/information to your advantage in the chart displayed. At point 3 price action is still in negative sentiment. The line along points 1 2 and 3 has proven to be a strong area of resistance. This may or may not prove to be in the future. BUT, in this example it can help.

What we can see is that price always come back to the line. Whether or not penetration of line does not matter (for now). Just knowing that fact is the key. What happens when price action gets to the line is of most interest. At point 2 we can observe that price action has fallen away steeply from the currently drawn down trend line. An aggressive trader may have sought opportunity at the LTP and traded back to the falling resistance line.

Look at the chart and what do you see.....read more

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See website for details

Wise words from Fintel

Do your analysis weekly then....

Put the order in the market. Time and time again we talk with students who have invested hours of their time making workbooks, drawing lines, testing theories, finding valid entries, moving pages around workbooks, only to then not take the extra time to place the order in the market.

If you are not up to actual live trading, then make a workbook and paper trade the charts and keep a record of your results.

You must be honest.

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- ✓ **Website tips and tricks**
- ✓ **Funnies – have a laugh**
- ✓ **Trading Psychology**
- ✓ **Market Analyst**

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Positive Affirmation

**Money comes
to me easily
and freely.**

The forum is a wonderful unknown place where you can learn, share, and interact, with others about share trading and other topics. Not only can you view all that's being discussed but you are able to share your own ideas, opinions and knowledge.

This newsletter will come to you via email with all the latest postings from the forum. To access the posts you can follow / click the link below or log on and click the "view active topics" on the board index page after you have logged in.

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Share Trading