



Fintel students are share trading winners.

Fintel Workshops

- August 7th & 28th
Advanced Trading
Tania SSC & SYD
- September 11th 12th
Intro Review
Rob SSC
Advanced Trading
Tania SSC
- September 23rd
Spotlight
Tania SSC

**Always tell
the truth, then
you don't
have to
remember
anything!**

MA6 – Training Mode – the best practice ever!!!!

As you probably know, one of Rob's most oft-repeated (printable) sayings is

**'Don't believe a word I say
– go test it for yourself!'**

Looking back at a historical chart to test theories or to help hone your line-drawing and pattern identification skills can be difficult as your decisions will be affected as you can see what subsequently happened.

By turning on the Training Mode in Market Analyst (click the icon on the left hand Actions bar, or Alt+T for the keyboard shortcut) you can go back to any particular point in time (on any time frame, including intraday if you have the

data) and hide the 'future' bars, thus preventing your analysis from becoming tainted by knowing what actually happened.

Note that you can have tiled charts linked in Training Mode, so that if one chart is Daily and the other Weekly by advancing one day at a time the weekly bar will also change reflecting that day's price action. This is also useful to see how weekly bars are constructed.

For information on applying and using the Training Mode please see this Knowledge Base article:

[Click here for MA6 info](#)

Contributed by Darren Hawkins – Market Analyst.

Today's trading message

**The best trading method is
to take advantage of
opportunity.**





A Few Words on Goal Setting

Setting Goals for Share Trading .

Setting Goals can provide direction and motivation.

“You must have long term goals to keep you from being frustrated by short term failures”

Setting goals can be miss-leading. We all know what we want to end up with. Money – money to be able to be free to do what we want, when we want, why we want.

The pursuit of this ultimate goal can cause us to have incorrect or off target short term goals that lead us into frustration and missing what we actually should be aiming for.

The goal that all students should include for the first year should be that of having a trading plan, written, tested,

proven, and be able to use the trading plan to make successful trades 70% of the time. (even if they are only few \$\$) At the beginning its the *process* that’s most important, not making huge sums of money – the money will come when the process has been sorted. See post on forum [here](#)

Here is a popular guideline for setting goals you may find useful-
S – specific, significant, stretching
M – measurable, meaningful, motivational
A – agreed upon, attainable, achievable, acceptable, action-oriented
R – realistic, relevant, reasonable, rewarding, results-oriented
T – time-based, timely, tangible, traceable

Thanks Jen – KISS principle

Chart of the week

FGL

[Forum Link Click Here](#)



FGL Weekly Chart – share trading and CFD shorting strategies apply to this example

Finding a good chart to trade is worth the time and effort, but eliminating bad charts you look at is also worth every minute of time you invest. This will reduce the chance of making a poor trade choice when there is nothing in the ‘good chart’ section of a workbook.

Knowing the difference between a good chart to trade and a bad chart is as valuable as knowing how to choose highly valid entries over entries that have been created. A good chart is one that trends and flows with relative ease. A yucky non tradable chart is one as shown in the example above.

Why would you NOT trade this chart? As you progress in your learning this choice will become easier. This chart appears to move up and down in price levels and therefore would provide opportunity enter and make money.

But, really look at it and you will find that.....more on the forum

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MENTOR – the complete trading package

See website for details

Wise words from Fintel

Back testing is the ideal learning tool.....

When you undertake the process of back testing and are honing your line drawing and observation skills.

You should choose one chart a week and do a training mode back test on it and apply your trading plan.

If you make money on the back test, keep this chart for future trading, if you can't, ditch it.;

You must be honest.

Fintel Family Forum Links

- ✓ **Chart Examples**
- ✓ **Website tips and tricks**
- ✓ **Funnies – have a laugh**
- ✓ **Trading Psychology**
- ✓ **Market Analyst**

[Join any of these groups and more here](#)



Positive Affirmation

Clear thoughts produce clear results.

The forum is a wonderful unknown place where you can learn, share, and interact, with others about share trading and other topics. Not only can you view all that's being discussed but you are able to share your own ideas, opinions and knowledge.

This newsletter will come to you via email with all the latest postings from the forum. To access the posts you can follow / click the link below or log on and click the "view active topics" on the board index page after you have logged in.

www.fintel.com.au

The forum disclaimer applies to this document

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Share Trading